



Pacific Capital Group's Gary Winnick Hosts Dinner Honoring Panama Division of Young Presidents' Organization

Companies run by members of the YPO employ more than 19 million people and generate US\$4.3 trillion in annual revenues.

BEVERLY HILLS, CA – May 19, 2010 – Financier and philanthropist Gary Winnick hosted a dinner at his Bel Air home on Thursday, May 6, honoring the Panama Division of the Young Presidents' Organization.

Said Mr. Winnick, founder and CEO of Pacific Capital Group: "The Young Presidents' Organization is a 100-nation global network of 17,000 of the best and brightest chief executives from 100 nations worldwide. I was pleased to host the Panama Division on its May visit to Los Angeles. All the accolades I had heard about YPO turned out to be true. These young leaders are the business and philanthropic linchpins of their countries."

Jeffrey Rosenthal, president and chairman of Rose Investments LLC, who organized the evening event for YPO, commented: "Our CEO friends and spouses from some of Panama's most important companies were treated by Gary and Karen Winnick to a world class event with great food and hospitality. It was an extraordinary and memorable evening."

In July 2007, the Young Presidents' Organization, with members under 50, merged with the World Presidents' Organization. The companies run by YPO members now employ more than 19 million people and generate US\$4.3 trillion in annual revenues.

Chuck Davis, CEO of Fandango, the world's largest on-line entertainment ticketing company, and Chairman of YPO, said: "We are grateful to Gary and Karen Winnick for opening their extraordinary Bel Air home to us for the visit of our Panamanian colleagues. Gary was the first to bring fiber optic telecommunications access to Panama and to the rest of Latin America. Today, because of his initiative, millions of business communications and transactions pass between the region and the rest of the world over those cables. These young leaders loved meeting such a pioneering force in technological innovation and open markets."

Added Mr. Winnick: "This is a powerful organization and probably the most effective nongovernmental force now advancing business innovation. Connections forged during this visit to Los Angeles will blossom into real and concrete trade relationships in the months and years ahead."

About Pacific Capital Group

Pacific Capital Group, Inc. ("PCG") is a Los Angeles, CA based investment firm established in 1985, which is today involved with private equity, restructuring and investments in a select group of industries, such as material science, health care, real estate and telecommunications.

The firm was founded and is led by financier and philanthropist Gary Winnick who has 30 years of experience in capital markets and investing. His vision, innovation, and dedication to effect positive change in society drive the firm's investment thesis as well as the contribution goals of the Winnick Family Foundation. Mr. Winnick is Chairman and Chief Executive Officer of PCG.

WINNICK
FAMILY *Foundation*

Mr. Winnick is also Founder and Chairman of iCRETE, a PCG portfolio enterprise. iCRETE is a clean-energy leader and the world's premier concrete technology company, transforming the way ready mixed and precast concrete is designed, produced and used worldwide.

Pacific Capital Group also created and funded Global Crossing, of which Mr. Winnick was Founder and Chairman. The Global Crossing fiber optic network now spans a total of 130,000 miles worldwide.

Mr. Winnick is a patron of humanitarian and literacy projects worldwide including support for a select group of world-class universities, libraries, medical research centers, and fine art institutions. He is also a member of numerous national and international philanthropic boards and associations, including the Museum of Modern Art and the US-UAE Business Council.